GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

A.P. Mineral Development Corporation – Refund of advance royalty / seigniorage fee of Rs.100 crore paid by the APMDC – Administrative Sanction - Orders – Issued.

==========

INDUSTRIES & COMMERCE (M.II) DEPARTMENT

G.O.RT.No. 154 Dated: 11-05-2016

Read the following:

1. From the APMDC Lr.No.APMDC/MDCC/2016-17/09, Dt.01.04.2016 addressed to the Finance Secy.
2. From the APMDC Lr.No.APMDC/F&A/ADVR/S/2016-17, Dt.12.04.2016 addressed to the Secy., Finance.
3. Finance Department's U.O.No.36/Bud.I/A2/2016, Dt.02.05.2016.

--::o0o::--

ORDER:-

In the reference 1st read above, the Vice Chairman & Managing Director, A.P. Mineral Development Corporation Limited, Hyderabad has requested the Secretary Finance, to retain upto Rs.50 crore (10 months advance) and refund the balance amount of Rs.100 crore to the Corporation as the corporation paid Rs.150 crore and the tentative seigniorage fee payable by the APMDC.

2. Further in the reference 2nd read above, the VC & MD, APMDC Ltd., has informed to the Finance Secretary that the corporation has remitted Rs.150 crore as Royalty / Seigniorage fee on minerals in two pars i.e. Rs.50 crore and Rs.100 crore through Government treasury challans through STO, Railway Kodur, while mentioning the details.

3. On examination of the request of the Vice Chairman & Managing Director, M/s APMDC, the Government in Finance Department, have requested the Industries & Commerce Department to take action to issue administrative sanction for refund of Rs.100 crore to the APMDC under the following head of account:

0853 - NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
MH 102 – MINERAL CONCESSION FEES, RENTS AND ROYALTIES
SH (96) – Deduct-Refunds

4. After careful examination of the matter, the Government hereby accord administration sanction to the Vice Chairman & Managing Director, APMDC Limited for refund of Rs.100 crore under the following head of account:

0853 - NON-FERROUS MINING AND METALLURGICAL INDUSTRIES
MH 102 – MINERAL CONCESSION FEES, RENTS AND ROYALTIES
SH (96) – Deduct-Refunds

5. The Drawing and Disbursing Officer, O/o the Director of Mines & Geology is permitted and authorised to draw and adjust the amount to the bank account of the A.P. Mineral Development Corporation Limited.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**M. GIRIJA SHANKAR,**
**SECRETARY TO GOVERNMENT (MINES & FP) (FAC)**

To
The Vice Chairman & Managing Director, M/s. APMDC Ltd., Hyderabad.
The Director of Mines & Geology, Andhra Pradesh, Hyd. (w.e. of ref.1&2))
Copy to:
The PS to Secretary (Mines).
The P.S. to Hon'ble M(M&G) for information.
The Finance (Budget.I) Department for information.

//FORWARDED : : BY ORDER//

SECTION OFFICER